

## Support The NY Working Families Tax Credit!

A Bill to Provide 3 Million New York Families up to \$1,600 per year

*New Yorkers are struggling with the high cost of living. Currently, the wealthiest New Yorkers and corporations are paying less in taxes than hard-working poor, working, and middle class New Yorkers. By making some changes to our tax code, we can give economically burdened workers and families cash to pay for what they need – food, rent, utilities, child care, and more.*

**The Working Families Tax Credit (S277B/A4022B) makes our tax code more fair and ensures families can make ends meet.**

### What will the Working Families Tax Credit do?

- **Gives \$500 per child to every family**, except for those earning the highest incomes
- Offers low- and middle-income families an **average income boost of almost \$1,300**
- Targets relief to lowest income earning families who could get **up to \$1,600 per child in boosted income**
- **Offers quarterly payments**, provides families with 4 checks so they can better plan their finances

*The WFTC will remove the inequities of the current federal Child Tax Credit and Earned Income Tax Credit.*

- **Includes families regardless of citizenship status**– currently, the EITC excludes many [contributing \\$23.5B in taxes to NYS each year.](#)
- **Eliminates the phase-in and income requirements** to allow those with the lowest incomes, or no income, to receive the largest amount of money
- **Removes the cap on the number of children** eligible to receive a credit

## Why Now?

- The WFTC will result in a **13.4% reduction in children under the age of 18 living in poverty** with a 19.6% reduction for those under 18 living in deep poverty
- **We're building on our wins for families:** Last year we won the inclusion of kids under 4 in the New York Child Tax Credit. Now, almost ONE MILLION more households have access to an average of \$330 per child

*This year, we're coming back to continue to win the FULL WFTC so that working families have what they need to live with dignity.*

**It will take people coming together and fighting for change to make this work.**

Join the coalition to win a Working Families Tax Credit! Email Valeria Paz Reyes at [vreyes@nyic.org](mailto:vreyes@nyic.org) or Liza Schwartzwald at [Lschwartzwald@nyic.org](mailto:Lschwartzwald@nyic.org) to join.